

5/28/2008

To: Tom Tolpa
The Ocean Broker
From: Bill Haley
ResortQuest Palmetto Dunes

12 Month Rental/ Pro Forma (2009-2010)

#18 Grey Widgeon
5BR,7.5BA oceanfront estate w/heated pool

		<u>2009</u>	<u>2010</u>	<u>Year 1</u>	<u>Year 2</u>
Season	Weeks	Rate	Rate	Total	Total
Vacation	9	14,900	16,200	134,100	145,800
Spring	8	8,500	8,800	68,000	70,400
Fall	5	7,500	7,500	37,500	37,500
Winter	3	<u>6,500</u>	<u>6,500</u>	<u>19,500</u>	<u>19,500</u>
Total	25			259,100	273,200
Less:					
	Hsk/Linens			10,625	11,250
	Commission: 20%			51,820	54,640
	Marketing Fee			350	350
	Tennis Pkg			<u>710</u>	<u>550</u>
	Total Expenses:			63,505	66,790
Net Rental Income:				195,595	206,410

Tom, please let me know what questions you have.

Bill Haley

Sincerely,

Bill Haley
843-686-8130 Direct
800-806-5697, x8130 Toll Free
bhaley@resortquest.com